# GOVERNMENT OF INDIA
# NEW AND RENEWABLE ENERGY
# LOK SABHA

UNSTARRED QUESTION NO:832
ANSWERED ON:28.04.2016
Trading of RECs on Energy Exchanges
Kharge Shri Mallikarjun

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

(a) the volume of trading in Solar Renewable Energy Certificates (RECs) on energy exchanges during the last six months;

(b) whether there has been a decline in trading of RECs over the last couple of months;

(c) if so, the details thereof;
(d) whether there is a decline in trading of RECs and it has been fuelled by a decline in cost of solar power plants; and

(e) if so, the details thereof and the reasons therefor?

## Answer

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): The details of volume of trading in Solar Renewable Energy Certificates (RECs) on energy exchanges during the last six months are given below:

| S. No. | Month, Year | No. of Solar RECs traded through Power Exchanges |
|---|---|---|
| 1 | October, 2015 | 13,851 |
| 2 | November, 2015 | 87,767 |
| 3 | December, 2015 | 61,602 |
| 4 | January, 2016 | 57,420 |
| 5 | February, 2016 | 90,236 |
| 6 | March, 2016 | 1,52,066 |
| Total | | 4,62,942 |

(b)&(c): No, Madam. There is no decline in trading of RECs over the last couple of months, as may be seen from reply to part (a).
(d)&(e): The price of solar RECs has also been reduced by Central Electricity Regulatory Commission (CERC) from Rs. 9.30/kWh to Rs. 3.50/kWh

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